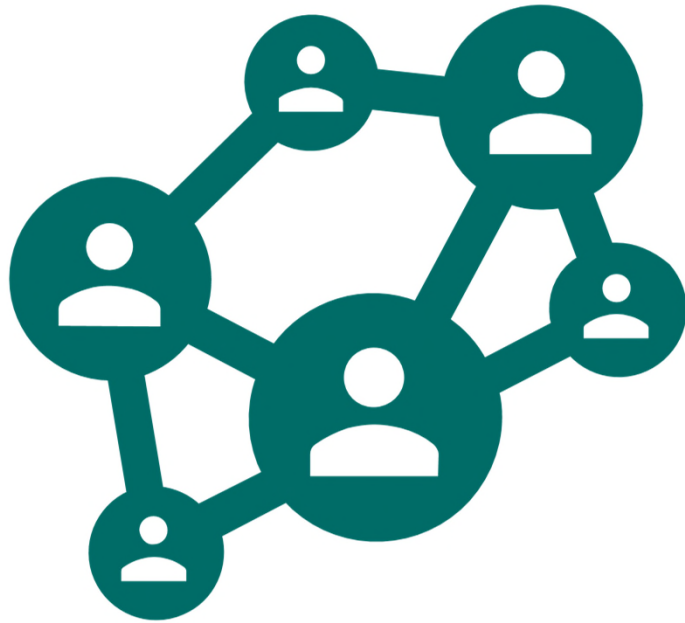


Cyber Risk Fundamentals

Protecting What Matters Most in the Digital Age

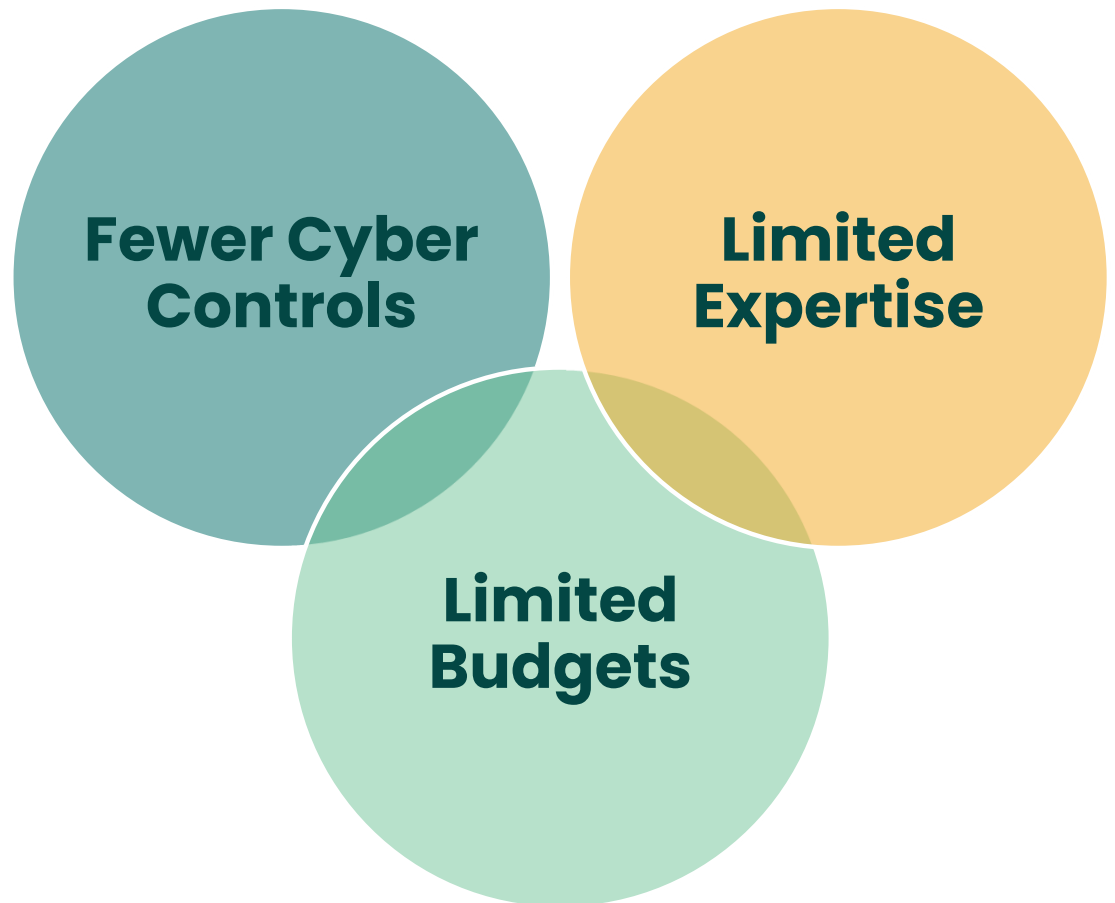
Avree Linne – Professional Lines Specialist



**What do you
think of when
someone
says, “cyber
risk”?**



Why Are Schools Exposed?



Managing Your Risk



Policies and Procedures

- Patch management
- Formal incident response plan
- Dual Authorization
- Education



Low-Cost Tools

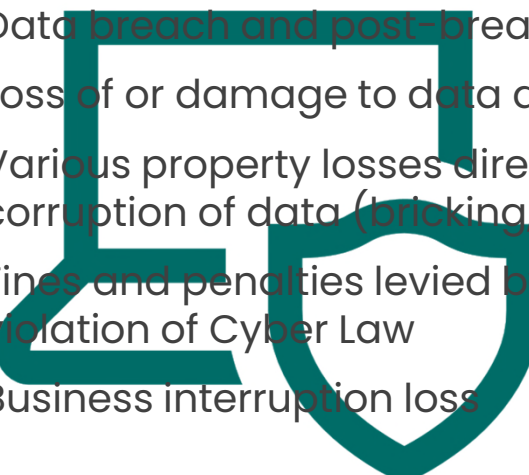
- Multi-Factor Authentication
- Encryption
- Backups
- Restricted Access



Advanced Tools

- Endpoint Detection & Response (EDR) Tool
- Virtual Private Network (VPN)
- Remote Desktop Protocol (RDP)

First Party Losses

- 
- ▶ Data breach and post-breach costs
 - ▶ Loss of or damage to data due to network security failure
 - ▶ Various property losses directly arising from cyber-related damage or corruption of data (bricking, etc)
 - ▶ Fines and penalties levied by state regulators for unintentional violation of Cyber Law
 - ▶ Business interruption loss

First Party Insuring Agreement

Covers your direct loss or damages due to a cyber incident.

Third Party Losses

- ▶ Defense expense and settlement/judgement expense
- ▶ Public Relations Cost
- ▶ Notification Cost
- ▶ Content and media liability claims



Third Party Liability Insuring Agreement

Covers your liability to others due to a cyber incident.

An aerial night view of a city, likely New York City, with glowing yellow and white lines representing a network or data flow. The lines are curved and connect various points across the city, suggesting a complex, interconnected system. The background shows the city's lights and buildings, with a prominent skyscraper in the center. The overall image has a futuristic, digital feel, with a teal and white geometric overlay on the right side.

Current Cyber Landscape

A photograph of a yellow school bus parked on a street, with several students standing nearby. The image is overlaid with a teal-colored filter. The text "What Now?" is written in white, bold, sans-serif font across the center of the image. A thin orange horizontal line is positioned below the text.

What Now?